



Comunicado N° 10090  
**Ref.: Asamblea General Ordinaria de  
Repsol S.A.**  
**Código CVSA: 40625**  
**Código ISIN: ES0173516115**

Buenos Aires, 28 de abril de 2020

**Sres. Depositantes**

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de la Central Depositaria Internacional Euroclear Bank, sobre la Asamblea General de los títulos de la referencia a llevarse a cabo el 7 de mayo de 2020.

Aquellos tenedores que deseen tomar acción al respecto, deberán enviar mediante correo electrónico a la casilla de correo del Sector Internacional ([internacional@cajadevalores.com.ar](mailto:internacional@cajadevalores.com.ar)), el formulario "Solicitud para participar de Eventos Corporativos" (en Original y Duplicado) disponible en la página web de Caja de Valores S.A. ([www.cajadevalores.com.ar](http://www.cajadevalores.com.ar)), no más del 30 de abril de 2020, hasta las 13:30 horas, con el fin de que se proceda a enviar a dicha Central las instrucciones correspondientes. Por favor tengan en cuenta que solo podrán participar aquellos tenedores que tengan posición al día 1ro de mayo de 2020.

Asimismo, quienes quieran votar separadamente por cada una de las resoluciones, deberán adjuntar al formulario antes mencionado, una nota especificando sus instrucciones de voto.

Por favor tenga en cuenta que los tenedores que deseen asistir personalmente deberán presentar, conjuntamente con el formulario indicado con anterioridad, una nota indicando: nombre y apellido completos de quién concurrirá a la Asamblea, su domicilio particular o comercial, su número de pasaporte o licencia de conducir y si el concurrente es tenedor beneficiario de las mismas o un apoderado.

Para mayor información adjuntamos el reporte recibido de Euroclear Bank (Anexo I), incluyendo la agenda de la Asamblea.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta un día después de la fecha de registro.



Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de Custodia y Registro

JCM



Corporate action details for CA00000008217038 - Ordinary General Meeting  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Ordinary General Meeting  
ORDINARY GENERAL MEETING  
Corporate action reference: CA00000008217038  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Distribution

## Main underlying security

ISIN: ES0173516115  
Common code: 009693874  
Description: REPSOL SA

## Financial instrument attributes

Type of financial instrument: STOCK  
Denomination currency: EUR

## Corporate action details

Meeting date: 07 May 2020 - 12:00  
Record date: 01 May 2020  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent Granted

Corporate action option status: Active  
Currency: EUR  
Default processing flag: No  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1  
Multiple exercisable quantity: Unit Number 1  
Expiry Date: 04 May 2020

## Option 002 Consent Denied

Corporate action option status: Active  
Currency: EUR  
Default processing flag: No  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1  
Multiple exercisable quantity: Unit Number 1  
Expiry Date: 04 May 2020

## Option 003 Abstain

Corporate action option status: Active  
Currency: EUR  
Default processing flag: No  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1  
Multiple exercisable quantity: Unit Number 1  
Expiry Date: 04 May 2020

## Option 004 Split Instruction

Corporate action option status: Active  
Currency: EUR  
Default processing flag: No  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1  
Multiple exercisable quantity: Unit Number 1  
Expiry Date: 04 May 2020

## Option 005 Proxy Card

Corporate action option status: Active  
Currency: EUR  
Default processing flag: No  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1  
Multiple exercisable quantity: Unit Number 1  
Expiry Date: 04 May 2020

## Option 006 No Action

Corporate action option status: Active  
Default processing flag: Yes  
Market deadline date: 04 May 2020  
Response deadline date: 04 May 2020 - 15:00  
Period of action: 27 Mar 2020 - 04 May 2020  
Minimum exercisable quantity: Unit Number 1

Multiple exercisable quantity: Unit Number 1  
 Expiry Date: 04 May 2020

## Action to take

TO VOTE THROUGH EUROCLEAR, YOU NEED TO SEND US AN ELECTRONIC INSTRUCTION

TO ATTEND THE MEETING IN PERSON, YOU NEED TO SEND US AN ELECTRONIC INSTRUCTION, REQUESTING:  
 - AN ATTENDANCE CARD  
 - A POWER OF ATTORNEY

TO DO SO, YOU MUST INCLUDE THE FOLLOWING SENTENCE IN YOUR INSTRUCTION:  
 XXX  
 'PLEASE ISSUE A VOTING CERTIFICATE ADMISSION CARD AND THE RELEVANT POA IN FORM PROVIDED BY BNP PARIBAS TO THE ATTENDEE IN RESPECT OF FOR XXXX (MENTION NUMBER OF SHARES) UNITS OF THE A.M. SECURITIES.'  
 XXX

IF THE ABOVE SENTENCE IS MISSING, YOUR ATTENDANCE INSTRUCTION WILL BE REJECTED

NOTE: WE WILL FORWARD BUT NOT VALIDATE ANY FREE TEXT IN YOUR INSTRUCTION

### ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS:  
 YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE

2. EASYWAY USERS:  
 A. OPTION 'SPLIT INSTRUCTION': MENTION IN FIELD 'NARRATIVE TO EUROCLEAR BANK':  
 /CONY: RESOLUTION X, Y AND Z, IF ANY;/CONN: RESOLUTION X,Y AND Z IF ANY;/ABST: RESOLUTION X,Y AND Z IF ANY

B. OPTION 'PROXY CARD': CHOOSE OPTION 005 AND MENTION IN FIELD NARRATIVE TO EUROCLEAR BANK:  
 - THE ATTENDEE'S FULL NAME AND PRIVATE OR BUSINESS ADDRESS, PASSPORT OR DRIVER'S LICENCE NUMBER,  
 - 'BENEFICIAL OWNER' IF THE BENEFICIAL OWNER ATTENDS THE MEETING OR 'REPRESENTATIVE' IN ANY OTHER CASE

ALWAYS MENTION IN FIELD 'NARRATIVE TO EUROCLEAR BANK':  
 - SPECIAL SENTENCE TO REQUEST ATTENDANCE CARD AND THE POA (WHEN INSTRUCTING ON ATTENDANCE OPTION)  
 - YOUR CONTACT NAME AND TELEPHONE NUMBER

3. EUCLID USERS:  
 A. TO VOTE ON ALL RESOLUTIONS, SEND AN INSTRUCTION TYPE '54' WITH ONE OF THE FOLLOWING SUBTYPES:  
 - 'CONY' TO VOTE IN FAVOUR  
 - 'CONN' TO VOTE AGAINST  
 - 'ABST' TO ABSTAIN

B. TO VOTE ON EACH RESOLUTION SEPARATELY, SEND AN INSTRUCTION TYPE '54', SUBTYPE 'SPLI'. IN FIELD 72, MENTION:  
 - /CONY: RESOLUTION X, Y AND Z' IF ANY  
 - /CONN: RESOLUTION X, Y AND Z' IF ANY  
 - /ABST: RESOLUTION X, Y AND Z' IF ANY

C. TO ATTEND THE MEETING IN PERSON, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'PROX'. IN FIELD 72, MENTION: - THE ATTENDEE'S FULL NAME AND PRIVATE OR BUSINESS ADDRESS, PASSPORT OR DRIVER'S LICENCE NUMBER,  
 - 'BENEFICIAL OWNER' IF THE BENEFICIAL OWNER ATTENDS THE MEETING, OR 'REPRESENTATIVE' IN ANY OTHER CASE

D. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. SPECIFY THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB: CA00000XXXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD 72:  
 - SPECIAL SENTENCE TO REQUEST ATTENDANCE CARD AND THE POA (WHEN INSTRUCTING ON ATTENDANCE OPTION)  
 - YOUR CONTACT NAME AND TELEPHONE NUMBER

4. SWIFT MT 565 USERS:  
 A. CAOP SPLI: MENTION IN FIELD 70E:INST '/CONY: RESOLUTION X, Y AND Z, IF ANY;/CONN: RESOLUTION X,Y AND Z IF ANY;/ABST: RESOLUTION X,Y AND Z IF ANY'

B. CAOP PROX: MENTION IN FIELD 70E:INST - THE ATTENDEE'S FULL NAME AND PRIVATE OR BUSINESS ADDRESS, PASSPORT OR DRIVER'S LICENCE NUMBER,  
 - 'BENEFICIAL OWNER' IF THE BENEFICIAL OWNER ATTENDS THE MEETING, OR 'REPRESENTATIVE' IN ANY OTHER CASE

ALWAYS MENTION IN FIELD 70E:INST :  
 - SPECIAL SENTENCE TO REQUEST ATTENDANCE CARD AND THE POA (WHEN INSTRUCTING ON ATTENDANCE OPTION)  
 - YOUR CONTACT NAME AND TELEPHONE NUMBER.

### IMPORTANT INFORMATION REGARDING ATTENDANCE CARDS:

CLEARLY STATE IN YOUR INSTRUCTION TO US IF YOU WISH THE ATTENDANCE CARD TO BE SENT TO THE ATTENDEE BY POST OR TO BE AVAILABLE AT THE ENTRANCE OF THE MEETING.

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS EQUITYREACH EXT 4245

### General information:

UPDATE 27/04/2020: RECORD DATE HAS BEEN AMENDED

END OF UPDATE

UPDATE 03/04/2020: DEADLINE TIME HAS BEEN AMENDED

END OF UPDATE

AGENDA:AGENDA . 1. EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE ANNUAL ACCOUNTS AND MANAGEMENT REPORT OF REPSOL, S.A. AND THE CONSOLIDATED ANNUAL ACCOUNTS AND THE CONSOLIDATED MANAGEMENT REPORT, CORRESPONDING TO THE FISCAL YEAR ENDED 31 DECEMBER, 2019. . 2. EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE NON FINANCIAL INFORMATION STATEMENT CORRESPONDING TO THE FISCAL YEAR ENDED ON 31 DECEMBER, 2019. . 3. EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE PROPOSAL TO APPLY THE RESULT FOR THE 2019 FINANCIAL YEAR. . 4. EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE CONSTITUTION OF THE ACCOUNTING ACCOUNT CALLED 'VOLUNTARY NON PROFIT RESERVES', GIVING IT AN INITIAL CHARGE TO THE ACCOUNT CALLED 'ISSUE PREMIUM', AND TRANSFER OF THE BALANCE OF THE ACCOUNT CALLED 'RESERVES TRANSITION TO THE GENERAL ACCOUNTING PLAN 2007 'TO THE ACCOUNT CALLED' VOLUNTARY RESERVES '. . 5. EXAMINATION AND APPROVAL, IF APPLICABLE, OF THE MANAGEMENT OF THE BOARD OF DIRECTORS OF REPSOL, S.A. CORRESPONDING TO THE 2019 FISCAL YEAR. . 6. INCREASE IN SHARE CAPITAL FOR A DETERMINABLE AMOUNT ACCORDING TO THE TERMS OF THE AGREEMENT, THROUGH THE ISSUANCE OF NEW ORDINARY SHARES OF ONE (1) EURO PAR VALUE EACH, OF THE SAME CLASS AND SERIES AS THOSE CURRENTLY IN CIRCULATION, CHARGED TO RESERVES , OFFERING SHAREHOLDERS THE POSSIBILITY OF SELLING THE FREE ALLOCATION RIGHTS OF SHARES TO THE COMPANY ITSELF OR IN THE MARKET. DELEGATION OF POWERS TO THE BOARD OF DIRECTORS OR, AS A SUBSTITUTE, TO THE EXECUTIVE COMMITTEE OR TO THE CHIEF EXECUTIVE OFFICER, TO SET THE DATE ON WHICH THE INCREASE MUST TAKE EFFECT AND THE OTHER CONDITIONS OF THE INCREASE IN EVERYTHING NOT PROVIDED FOR BY THE GENERAL MEETING, ALL IN ACCORDANCE WITH ARTICLE 297.1.A) OF THE CAPITAL COMPANIES LAW. APPLICATION TO THE COMPETENT BODIES FOR ADMISSION TO TRADING OF THE NEW SHARES ON THE MADRID, BARCELONA, BILBAO AND VALENCIA STOCK EXCHANGES, THROUGH THE STOCK MARKET INTERCONNECTION SYSTEM (CONTINUOUS MARKET), AS WELL AS ON ANY OTHER EXCHANGES OR MARKETS WHERE THEY ARE LISTED OR THE COMPANY'S SHARES MAY BE LISTED. . 7. SECOND CAPITAL INCREASE FOR AN AMOUNT DETERMINABLE UNDER THE TERMS OF THE AGREEMENT, THROUGH THE ISSUANCE OF NEW ORDINARY SHARES OF ONE (1) EURO PAR VALUE EACH, OF THE SAME CLASS AND SERIES AS THOSE CURRENTLY IN CIRCULATION, CHARGED TO RESERVES, OFFERING SHAREHOLDERS THE POSSIBILITY OF SELLING THE FREE ALLOCATION RIGHTS OF SHARES TO THE COMPANY ITSELF OR IN THE MARKET. DELEGATION OF POWERS TO THE BOARD OF DIRECTORS OR, AS A SUBSTITUTE, TO THE EXECUTIVE COMMITTEE OR TO THE CHIEF EXECUTIVE OFFICER, TO SET THE DATE ON WHICH THE INCREASE MUST TAKE EFFECT AND THE OTHER CONDITIONS OF THE INCREASE IN EVERYTHING NOT PROVIDED FOR BY THE GENERAL MEETING, ALL IN ACCORDANCE WITH ARTICLE 297.1.A) OF THE CAPITAL COMPANIES LAW. APPLICATION TO THE COMPETENT BODIES FOR THE ADMISSION TO TRADING OF THE NEW SHARES ON THE MADRID, BARCELONA, BILBAO AND VALENCIA STOCK EXCHANGES, THROUGH THE STOCK MARKET INTERCONNECTION SYSTEM (CONTINUOUS MARKET), AS WELL AS ON ANY OTHER EXCHANGES OR MARKETS WHERE THEY ARE LISTED OR THE COMPANY'S SHARES MAY BE LISTED. . 8. APPROVAL OF A REDUCTION IN SHARE CAPITAL FOR A DETERMINABLE AMOUNT ACCORDING TO THE TERMS OF THE AGREEMENT, THROUGH THE AMORTIZATION OF THE COMPANY'S OWN SHARES. DELEGATION OF POWERS TO THE BOARD OF DIRECTORS OR, BY SUBSTITUTION, TO THE EXECUTIVE COMMITTEE OR THE CHIEF EXECUTIVE OFFICER, TO SET THE OTHER CONDITIONS OF THE REDUCTION IN EVERYTHING NOT PROVIDED FOR BY THE GENERAL MEETING, INCLUDING, AMONG OTHER ISSUES, THE POWERS TO GIVE NEW WORDING TO ARTICLES 5 AND 6 OF THE COMPANY'S BYLAWS, RELATING TO THE SHARE CAPITAL AND THE SHARES, RESPECTIVELY, AND TO REQUEST THE EXCLUSION FROM TRADING AND THE CANCELLATION OF THE ACCOUNTING RECORDS OF THE SHARES THAT ARE AMORTIZED. . 9. APPROVAL OF THREE NEW ADDITIONAL CYCLES OF THE STOCK PURCHASE PLAN BY THE BENEFICIARIES OF THE LONG TERM INCENTIVE PROGRAMS. . 10. APPROVAL OF A NEW LONG TERM INCENTIVE PROGRAM . 11. ADVISORY VOTE ON THE ANNUAL REPORT ON THE REMUNERATION OF DIRECTORS OF REPSOL, S.A. CORRESPONDING TO THE 2019 FINANCIAL YEAR. . 12. DELEGATION OF POWERS TO INTERPRET, COMPLEMENT, DEVELOP, EXECUTE, CORRECT AND FORMALIZE THE AGREEMENTS ADOPTED BY THE GENERAL MEETING. . WEBSITE:

WWW.REPSOL.COM  
SECOND MEETING : 08/05/20 12:00

NOTE:

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TREATMENT OF YOUR INSTRUCTED POSITION DEPENDS ON THE RECORD DATE:  
- IF THE RECORD DATE IS BEFORE THE DEADLINE, YOUR INSTRUCTION WILL BE POSITIONED ONLY AFTER CLOSE OF BUSINESS ON THE RECORD DATE  
- IF THE RECORD DATE IS ON OR AFTER THE DEADLINE, INSTRUCTED POSITIONS WILL BE BLOCKED UNTIL 1 BUSINESS DAY AFTER THE RECORD DATE.  
- IF THERE IS NO RECORD DATE ANNOUNCED, INSTRUCTED POSITION WILL BE BLOCKED UNTIL 1 BUSINESS DAY AFTER THE MEETING DATE

Issuer:

BSYCX13Y0NOTV14V9N85